

FILE COPY
DO NOT REMOVE

Sigurd
TOWN

FISCAL YEAR 6-30-2006

SCANNED

Date 7-5-05

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sigurd Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 3, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

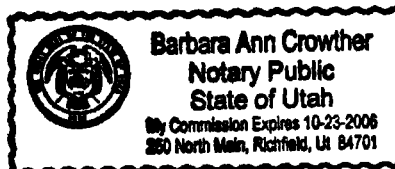
was held on June 3, 2005 for all budgetary funds.

Signed: Vickie B. Houston
(Budget Officer)

Subscribed and sworn to this

30th day of June, 2005.

[Signature]
(Notary Public)



Sigurd Town

Governmental Unit

2006

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2004 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | TAXES | | | |
| | General Property Taxes - Current | 14,438 | 14,153 | 14,000 |
| | Prior Years' Taxes - Delinquent | | 737 | 1,000 |
| | General Sales & Use Taxes | 30,212 | 33,000 | 36,000 |
| | Fee-in-Lieu of Property Taxes | 2,748 | 3,100 | 3,000 |
| | Mini Telephone License Tax | | 16 | 16 |
| | LICENSES AND PERMITS | | | |
| | Business Licenses & Permits | 420 | 480 | 500 |
| | Professional & Occupational | | | |
| | Dog Licenses | 1,398 | 1,790 | 1,600 |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Federal Grants | | | |
| | State Grants Fire Dept. - Nat. Res. - CIB | 5,703 | | |
| | State Shared Revenue | | | |
| | Class "C" Road Fund Allotment | 22,210 | 19,225 | 22,300 |
| | Liquor Fund Allotment | 558 | 628 | 630 |
| | Grants from Local Units: | | | |
| | FEMA Reimbursement | | | |
| | Class "C" Road Fund Interest | | 1,500 | 1,400 |
| | CHARGES FOR SERVICES | | | |
| | General Government - Landfill | 11,150 | 11,400 | 11,000 |
| | Cemeteries | 575 | 500 | 600 |
| | Miscellaneous Services: | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 1,904 | 950 | 1,240 |
| | Rents and concessions - Rent of Town Hall - 245 July | 125 | 250 | 250 |
| | Sale of Fixed Assets Impact Fees | 4,603 | 1,365 | 2,552 |
| | Other Financing - Capital Lease Obligations | | | |
| | Miscellaneous copies, faxes, etc. | 1,720 | 260 | 500 |
| | Impact Fee Interest | | 180 | 290 |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Transfer from: | | | |
| | Transfer from: | | | |
| | Contribution from private sources: | | | |
| | Excess Beg. Fund Bal. to be Appropriated | | | 8,692 |
| | Excess Beg. Impact Fund Bal. to be Approp | | | 10,170 |
| | TOTAL REVENUES | 97,764 | 89,534 | 115,740 |

Sigurd Town
Governmental Unit

2006

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 <u>04</u> | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|---|--------------------------|--|
| | GENERAL GOVERNMENT | | | |
| | Administration | 38,117 | 33,228 | 37,850 |
| | Professional Services (Accounting, Legal, Engineering, etc.) | 3,350 | 2,945 | 3,500 |
| | Elections | | | 1,400 |
| | Other: | | | |
| | | | | |
| | PUBLIC SAFETY | | | |
| | Police Department - Liquor Fund | 558 | 628 | 630 |
| | Fire Department + Impact Fee | 14,092 | 4,900 | 6,173 |
| | Natural Resource Grant | | | |
| | Rural Development - Fire Truck | | 1,785 | 1,785 |
| | HIGHWAYS AND STREETS | | | |
| | Construction | | | |
| | Repair and Maintenance | 16,307 | 18,000 | 18,000 |
| | Other: Salaries | | 300 | 350 |
| | Street Lights | 3,354 | 4,343 | 4,500 |
| | Impact Fee - Roads | | | 8,093 |
| | SANITATION (Garbage Collection) | | | |
| | Landfill, etc. | 9,905 | 9,780 | 11,000 |
| | HEALTH AND WELFARE | | | |
| | Mosquito Abatement | 1,760 | 1,809 | 2,000 |
| | Animal Control | 148 | 37 | 60 |
| | CULTURE & RECREATION | | | |
| | Recreation | 571 | 163 | 400 |
| | Parks & Cemetery (Salaries) | 6,370 | 4,006 | 4,000 |
| | Cemetery & Park Upkeep | | 1,400 | 4,000 |
| | Impact Fee Park | | | 3,749 |
| | Utilities | | 128 | 250 |
| | COMMUNITY & ECONOMIC DEVELOP. | | | |
| | | | | |
| | CAPITAL OUTLAY (Purch. of fixed assets) | 568 | 6,838 | 8,000 |
| | | | | |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | | | |
| | TOTAL EXPENDITURES | 95,100 | 90,290 | 115,740 |

Governmental Unit

Fiscal Year

FORM 1

CAPITAL PROJECTS FUND

FORM 4

| Account Number | Description | Prior Year Actual 20 <u>04</u> | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|-----------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | <u>-CIB Grant + Loan</u> | | 252,500 | |
| | Interest Income -CIB Grant + Loan | | 1,791 | 700 |
| | Other Additions | | | |
| | | | | |
| | TOTAL REVENUE | | 254,291 | 700 |
| | Beginning Fund Balance | | | 104,291 |
| | TOTAL AVAILABLE FOR APPROPR. | | | 104,991 |
| | EXPENDITURES: | | | |
| | <u>FIRESTATION + SHOP</u> | | 150,000 | 104,991 |
| | | | | |
| | TOTAL EXPENDITURES | | 150,000 | 104,991 |
| | Ending Fund Balance | | 104,291 | -0- |

Sigurd Town

Governmental Unit

2006

Fiscal Year

ENTERPRISE FUND

FORM 3

| Account Number | Description | Prior Year Actual 2004 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|---------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 48,848 | 50,000 | 48,000 |
| | Interest Earned | | | |
| | Other: <i>Impact from PTIF & Checking</i> | 3,700 | 5,000 | 1,000 |
| | TOTAL OPERATING REVENUE | 52,548 | 55,000 | 49,000 |
| | OPERATING EXPENSES: | | | |
| | Personal Services - <i>Wages</i> | 8,197 | 5,561 | 6,500 |
| | Contractual Services | 782 | 48 | 200 |
| | Material and Supplies | 38,500 | 46,647 | 16,000 |
| | Depreciation | | | 10,000 |
| | Other - <i>Capitol outlay</i> | 820 | 5,128 | 6,000 |
| | TOTAL OPERATING EXPENSE | 48,299 | 57,384 | 38,700 |
| | OPERATING INCOME (LOSS) | 4,249 | (2,384) | 10,300 |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees - <i>Interest</i> | 1,592 | 2,528 | 2,000 |
| | Interest Expense | (6,137) | (5,432) | (4,300) |
| | Operating transfers from: <i>Excess fund-checking</i> | | 3,000 | |
| | Contributions from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | <i>Impact Fee</i> | 3,142 | 5,600 | 3,219 |
| | NET INCOME (LOSS) | 2,846 | 3,312 | 11,219 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | |
|--|--|--|--|
| CASH OPERATING NEEDS: | | | |
| Net Income (Loss) | | | |
| Plus: Depreciation | | | |
| Less: Major Improvements & Capital Outlay | | | |
| Bond Principal Payments | | | |
| TOTAL CASH PROVIDED (REQUIRED) | | | |
| SOURCE OF CASH REQUIRED: | | | |
| Cash Balance at Beginning of Year | | | |
| Invest. & Other Curr. Assets to be Converted | | | |
| Issuance of Bonds and Other Debt | | | |
| Loans from Other Funds | | | |
| TOTAL CASH REQUIRED | | | |